

Income

Date: 01/01/2024 - 12/31/2024

Glenlakes Unit 1
POA

Income	Estimated	Actual	Difference
Property Lots (207 @ \$170)	35,190.00	0.00	(35,190.00)
Property Lots Prorated	0.00	0.00	0.00
Transfer Fees (5 @ \$500)	2,500.00	0.00	(2,500.00)
Interest income (\$75,000 CD)	2,500.00	0.00	(2,500.00)
Total Income	40,190.00	0.00	(40,190.00)

Income

Date: 01/01/2024 - 12/31/2024

Glenlakes Unit 1
POA

Income	Estimated	Actual	Difference
Property Lots (207 @ \$170)	35,190.00	0.00	(35,190.00)
Property Lots Prorated	0.00	0.00	0.00
Transfer Fees (5 @ \$500)	2,500.00	0.00	(2,500.00)
Interest income (\$75,000 CD)	2,500.00	0.00	(2,500.00)
Total Income	40,190.00	0.00	(40,190.00)

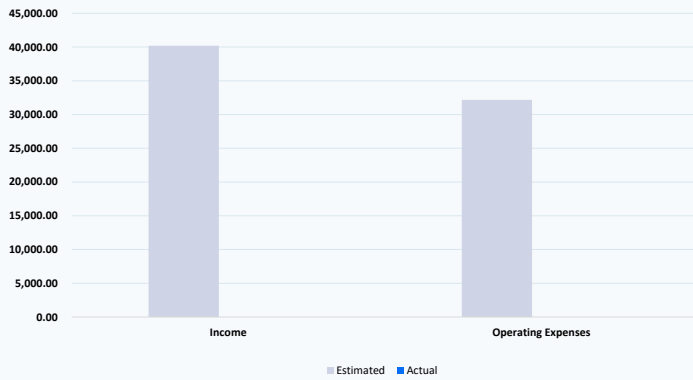
Budget Summary

Date: 01/01/2024 - 12/31/2024

Glenlakes Unit 1
POA

Budget Area	Estimated	Actual	Difference
Income	40,190.00	0.00	(40,190.00)
Operating Expenses	32,175.00	0.00	32,175.00
Balance (Income Minus Expenses)	8,015.00	0.00	(8,015.00)

Budget Overview



GLENLAKES UNIT ONE POA

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
15178218226295 QuickBooks Checking Account	-333.12
302298189 FIRST INTERNET BANK OF INDIANA BUSINESS CHECKING (9538)	30,000.00
Business Market Rate Savings (0963) - 2	-7,441.61
CD NON PERSONAL (5448) - 4	5,064.36
Certificate Of Deposit (0976) - 2	25,309.32
Total Bank Accounts	20,296.29
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$72,895.24
TOTAL ASSETS	\$72,895.24
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	25,035.66
Retained Earnings	32,614.30
Net Income	15,245.28
Total Equity	\$72,895.24
TOTAL LIABILITIES AND EQUITY	\$72,895.24

GLENLAKES UNIT ONE POA

Balance Sheet

As of January 16, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
15178218226295 QuickBooks Checking Account	-333.12
302298189 FIRST INTERNET BANK OF INDIANA BUSINESS CHECKING (9538)	30,000.00
Business Market Rate Savings (0963) - 2	-7,122.15
CD NON PERSONAL (5448) - 4	5,064.36
Certificate Of Deposit (0976) - 2	25,309.32
Total Bank Accounts	20,296.29
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$73,214.70
TOTAL ASSETS	\$73,214.70
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	25,035.66
Retained Earnings	47,859.58
Net Income	319.46
Total Equity	\$73,214.70
TOTAL LIABILITIES AND EQUITY	\$73,214.70

GLENLAKES UNIT ONE POA

Profit and Loss

January 1-16, 2024

	TOTAL
Income	
Services	385.46
Total Income	\$385.46
GROSS PROFIT	\$385.46
Expenses	
Computer Expense	66.00
Total Expenses	\$66.00
NET OPERATING INCOME	\$319.46
NET INCOME	\$319.46

GLENLAKES UNIT ONE POA

Profit and Loss

January - December 2023

	TOTAL
Income	
Other Income	0.42
Sales of Product Income	1.00
Services	58,084.83
Unapplied Cash Payment Income	325.00
Total Income	\$58,411.25
Cost of Goods Sold	
Cost of Goods Sold	25,000.00
Total Cost of Goods Sold	\$25,000.00
GROSS PROFIT	\$33,411.25
Expenses	
Accounting	686.00
Bank Charges	82.87
Computer Expense	753.92
Dues & subscriptions	99.17
Insurance	3,027.10
Landscaping	5,945.00
Legal & Professional Fees	1,450.00
Meeting Expense	687.50
Miscellaneous Expense	125.00
Office Expenses	242.26
Postage and Mailings	645.60
QuickBooks Payments Fees	594.90
Security	3,427.65
Utilities	399.00
Total Expenses	\$18,165.97
NET OPERATING INCOME	\$15,245.28
NET INCOME	\$15,245.28

Glenlakes Unit One POA Treasury

Date	Wells Fargo Checking	Wells Fargo Savings	Wells Fargo CD	TrustMark CD	First Internet Bank CD	First Internet Bank CD	Total
12/31/2022	\$ 32,614	\$ 25,036	\$ -	\$ -	\$ -	\$ -	\$ 57,650
1/31/2023	\$ 31,978	\$ 25,036	\$ -	\$ -	\$ -	\$ -	\$ 57,014
2/28/2023	\$ 28,721	\$ 25,036	\$ -	\$ -	\$ -	\$ -	\$ 53,757
3/31/2023	\$ 32,417	\$ 25,045	\$ -	\$ -	\$ -	\$ -	\$ 57,462
4/30/2023	\$ 34,756	\$ 25,045	\$ -	\$ -	\$ -	\$ -	\$ 59,801
5/22/2023	\$ 35,398	\$ 25,048	\$ -	\$ -	\$ -	\$ -	\$ 60,446
5/31/2023	\$ 37,891	\$ 25,048	\$ -	\$ -	\$ -	\$ -	\$ 62,939
6/30/2023	\$ 29,678	\$ 25,054	\$ 20,000	\$ -	\$ -	\$ -	\$ 74,732
7/31/2023	\$ 29,585	\$ 25,054	\$ 20,072	\$ 25,000	\$ -	\$ -	\$ 99,711
8/22/2023	\$ 33,128	\$ 25,057	\$ 20,148	\$ 25,104	\$ -	\$ -	\$ 103,436
8/31/2023	\$ 32,718	\$ 25,057	\$ 20,148	\$ 25,104	\$ -	\$ -	\$ 103,027
9/30/2023	\$ 23,016	\$ 5,062	\$ 20,223	\$ 25,205	\$ 30,000	\$ -	\$ 103,506
10/16/2023	\$ 23,250	\$ 5,062	\$ 20,223	\$ 25,309	\$ 30,043	\$ -	\$ 103,888
10/31/2023	\$ 23,426	\$ 5,062	\$ 20,372	\$ 25,414	\$ 30,176	\$ -	\$ 104,450
11/30/2023	\$ 23,621	\$ 5,062	\$ 20,372	\$ 25,519	\$ 30,306	\$ -	\$ 104,880
12/31/2023	\$ 14,598	\$ 5,064	\$ -	\$ 25,622	\$ 30,440	\$ 25,078	\$ 100,802
1/13/2024	\$ 14,917	\$ 5,064	\$ -	\$ 25,622	\$ 30,440	\$ 25,078	\$ 101,122